

B1 (Official Form 1)(1/08)

United States Bankruptcy Court District of New Jersey		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): The Mall at the Galaxy, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 22-2533164		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 7000 Boulevard East Guttenberg, NJ <div style="text-align: right; font-size: small;">ZIP Code 07093</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; font-size: small;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Hudson		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <hr/> Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. <hr/> Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000 <hr/> Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion <hr/> Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

The Mall at the Galaxy, Inc.**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

Case Number:

Date Filed:

- None -

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X

Signature of Attorney for Debtor(s)

(Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

The Mall at the Galaxy, Inc.**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Attorney*

X **/s/ Michael E. Holt** _____
Signature of Attorney for Debtor(s)

Michael E. Holt MH-8735

Printed Name of Attorney for Debtor(s)

Forman Holt Eliades & Ravin LLC

Firm Name

80 Route 4 East

Suite 290

Paramus, NJ 07652

Address

(201) 845-1000 Fax: (201) 845-9112

Telephone Number

January 28, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X **/s/ Martin J. Sergi** _____
Signature of Authorized Individual

Martin J. Sergi

Printed Name of Authorized Individual

President

Title of Authorized Individual

January 28, 2010

Date

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
District of New Jersey

In re **The Mall at the Galaxy, Inc.**

Debtor(s)

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Valley National Bank 1445 Valley Road Wayne, NJ 07470	Valley National Bank 1445 Valley Road Wayne, NJ 07470			3,388,681.91
JP Morgan Chase 270 Park Avenue New York, NY 10017	JP Morgan Chase 270 Park Avenue New York, NY 10017			2,311,750.00
Latoc, Inc.	Latoc, Inc.			1,700,000.00
Blue Sky International, Inc.	Blue Sky International, Inc.	Guarantee of Loan	Disputed	1,000,000.00
Monsen Engineering 6 Daniel Road East Fairfield, NJ 07004	Monsen Engineering 6 Daniel Road East Fairfield, NJ 07004	Business Debt		103,794.95
Dellanno Construction, Inc. 628 Route 10W # 3 Whippany, NJ 07981	Dellanno Construction, Inc. 628 Route 10W # 3 Whippany, NJ 07981	Business Debt		74,150.00
Glasscare, Inc P.O. Box 7 Cliffside Park, NJ 07010	Glasscare, Inc P.O. Box 7 Cliffside Park, NJ 07010	Business Debt		49,726.00
Better Half Bloodstock, Inc. 1155 Dairy Ashford Road, Suite 650 Houston, TX 77079	Better Half Bloodstock, Inc. 1155 Dairy Ashford Road, Suite 650 Houston, TX 77079	Loan		20,000.00
Galaxy Towers Condo Assn-T25 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T25 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		12,777.66
Galaxy Towers Condo Assn-T24 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T24 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		12,670.23
NMHG Financial Services P.O. Box 643749 Pittsburgh, PA 15264-3749	NMHG Financial Services P.O. Box 643749 Pittsburgh, PA 15264-3749			10,987.70

B4 (Official Form 4) (12/07) - Cont.

In re **The Mall at the Galaxy, Inc.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Sunoco Corporate Card Processing Center P.O. Box 689156 Des Moines, IA 50368-9156	Sunoco Corporate Card Processing Center P.O. Box 689156 Des Moines, IA 50368-9156	Business Debt		8,563.39
Galaxy Towers Condo Assn-T18 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T18 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		8,040.57
Galaxy Towers Condo Assn-T21 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T21 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		7,950.63
Galaxy Towers Condo Assn-T20 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T20 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		7,246.23
Perkowski & Associates 1011 Highway 71 Spring Lake, NJ 07762	Perkowski & Associates 1011 Highway 71 Spring Lake, NJ 07762	Business Debt		7,000.00
Galaxy Towers Condo Assn-T26 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T26 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		6,486.57
Galaxy Towers Condo Assn-T15 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T15 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		5,769.27
Galaxy Towers Condo Assn-T6 7000 Boulevard East Guttenberg, NJ 07093	Galaxy Towers Condo Assn-T6 7000 Boulevard East Guttenberg, NJ 07093	Business Debt		5,529.87
fc3architecture+design P.O. Box 335 Hamburg, NJ 07419	fc3architecture+design P.O. Box 335 Hamburg, NJ 07419	Business Debt		4,952.36

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **January 28, 2010**

Signature **/s/ Martin J. Sergi**

**Martin J. Sergi
President**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Better Half Bloodstock, Inc.
1155 Dairy Ashford Road, Suite 650
Houston, TX 77079

Blue Sky International, Inc.

Cali Catering
P.O. Box 440
450 Bergen Avenue
Kearny, NJ 07032

Ciso Electric Services
237 Franklin Avenue, Apt B1
Cliffside Park, NJ 07010

De Lage Laden Financial Services
1111 Old Eagle School Road
Wayne, PA 19087-1453

Dellanno Construction, Inc.
628 Route 10W # 3
Whippany, NJ 07981

fc3architecture+design
P.O. Box 335
Hamburg, NJ 07419

Galaxy Towers Condo Assn-T15
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T17
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T18
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T19
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T20
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T21
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T24
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T25
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T26
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T27
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T28
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T4
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T6
7000 Boulevard East
Guttenberg, NJ 07093

Galaxy Towers Condo Assn-T9
7000 Boulevard East
Guttenberg, NJ 07093

Glasscare, Inc
P.O. Box 7
Cliffside Park, NJ 07010

Home Depot
PO Box 6029
The Lakes, NV 88901-6029

JP Morgan Chase
270 Park Avenue
New York, NY 10017

Latoc, Inc.

Lowes Business Account/GEMB
Attn: Bankruptcy Dept
P.O. Box 103104
Roswell, GA 30076

Master Builders & Renovators
7002 Boulevard East
Guttenberg, NJ 07093

Monsen Engineering
6 Daniel Road East
Fairfield, NJ 07004

NMHG Financial Services
P.O. Box 643749
Pittsburgh, PA 15264-3749

Perkowski & Associates
1011 Highway 71
Spring Lake, NJ 07762

PSE&G
P.O. Box 14444
New Brunswick, NJ 08906

PSE&G
PO Box 14444
New Brunswick, NJ 08906

PSE&G
PO Box 14444
New Brunswick, NJ 08906-4444

Robert's Sewer & Drain Cleaning
496-a Central Avenue
Jersey City, NJ 07307

Southwest Valuation Service
P.O. Box 777
Mannford, OK 74044

State of New Jersey
Division of Employer Accounts
P.O. Box 059
Trenton, NJ 08628-0059

Sunoco Corporate Card
Processing Center
P.O. Box 689156
Des Moines, IA 50368-9156

Thyssenkrupp Elevator Corp
P.O. Box 933004
Atlanta, GA 31193-3004

Valley National Bank
1445 Valley Road
Wayne, NJ 07470

Verizon Wireless
20 Alexander Drive
P.O. Box 5029
Wallingford, CT 06492-2458